

Report on Committee on Financial and Securities Law 2020

In 2020, CFinSL organised an ALE webinar titled “Introduction to Liability For Listed Company Disclosure”. The webinar provided members and pupils with a general overview of the obligation for listed companies to disclose inside information to the public under Part XIVA of the Securities and Futures Ordinance and the Listing Rules, as well as the potential liabilities that listed companies may face when they disclose false or misleading information. Recent cases involving disclosure of inside/false or misleading information as well as the procedure for adjudicating these types of disputes before the Market Misconduct Tribunal were also discussed.

CFinSL has this year considered 4 government or regulatory consultations on policy changes to the financial and securities regime. Considering the nature of the issues, the committee did not advise the Bar Council to make any substantive submission.

It remains for me to thank all committee members and Ms Jessica Lam of the Bar Secretariat for their hard work and support throughout 2020.

Membership:

Norman Nip (Chairman)
Derek Chan SC (Vice Chairman)
Peter Duncan SC
Selwyn Yu SC
Victor Dawes SC
Jose-Antonio Maurellet SC
Eva Sit SC
Laurence Li SC
Sara Tong
Vincent Chen
Val Chow
Roger Phang
Astina Au
Byron Chiu
Martin Lau

Norman Nip
Chairman
Committee on Financial and Securities Law

1 December 2020