

## **Report of the Special Committee on Companies Law**

The Committee has on behalf of the Bar provided extensive comments on the Improvement of Corporate Insolvency Law Legislative Proposal Consultation Document, which sets out the recommendations of the Financial Services and the Treasury Bureau on the improvements proposed to be made to the present statutory regime governing liquidation of insolvent companies in Hong Kong. It is anticipated that some of the Bar's comments will be incorporated into the final report on the Improvement of Corporate Insolvency Law Legislative Proposal.

All members of the Committee have contributed to the preparation of the comments through research on case law and legislation in other common law jurisdictions, as well as providing insights based their practical experience on the different aspects of the present insolvency regime.

The members of the Special Committee are Ms Eva Sit, Ms Rachael Lam, Mr Alfred CP Cheng, Ms Elizabeth Cheung and Mr Vincent Chen.

Linda Chan SC

Chairman

Special Committee on Companies Law

4 December 2013