

Report of the Standing Committee on Funds for Barristers 2016

Amalgamating the Committees for

1. Fund for New Barristers
2. Archie Zimmern Memorial Fund and
3. Brook Bernacchi Barristers' Benevolent Fund

During the course of the financial year 1 October 2015 to 30 September 2016 (the last year), no application was received under either the Brook Bernacchi Barristers' Benevolent Fund or the Fund for New Barristers, one application for an interests-free loan of HK\$120,000.00 was received under the Archie Zimmern Memorial Fund.

As at 30 September 2016, the financial position of the respective Funds are as follows:-

Fund for New Barristers

| | |
|---------------------------------|-------------------|
| Cash & HSBC shares | \$ 2,449,185.08 |
| Receivables (outstanding loans) | <u>184,000.00</u> |
| Total | \$ 2,633,185.08 |

Archie Zimmern Memorial Fund

| | |
|---------------------------------|-------------------|
| Cash (incl. Time deposit) | \$ 2,215,354.75 |
| Receivables (outstanding loans) | <u>284,500.00</u> |
| Total | \$ 2,499,854.75 |

Brook Bernacchi Barristers' Benevolent Fund

| | |
|-------|------------------------|
| Cash | <u>\$ 3,165,069.56</u> |
| Total | \$ 3,165,069.56 |

During the last year, Ms. Eva Sit, Ms. Po Wing Kay and Mr. Graham Harris SC made a donation to the Brook Bernacchi Barristers' Benevolent Fund. Members' continuous support in this regard will be greatly appreciated.

Selwyn Yu SC
Member

30 November 2016