

Report of the Standing Committee on Funds for Barristers (SCFB) 2021

Amalgamating the Committees for

1. Fund for New Barristers
2. Archie Zimmern Memorial Fund and
3. Brook Bernacchi Barristers' Benevolent Fund

During the course of the financial year 1 October 2020 to 30 September 2021 (the last year), no application was received under either the Archie Zimmern Memorial Fund or the Fund for New Barristers. However, one application for financial assistance of HK\$400,000.00 was received and granted under the Brook Bernacchi Barristers' Benevolent Fund.

As at 30 September 2021, the financial position of the respective Funds are as follows:-

Fund for New Barristers

Cash & HSBC shares	<u>\$ 2,579,498.42</u>
Total	\$ 2,579,498.42

Archie Zimmern Memorial Fund

Cash (incl. Time deposit)	\$ 2,387,059.34
Receivables (outstanding loans)	<u>121,938.48</u>
Total	\$ 2,508,997.82

Brook Bernacchi Barristers' Benevolent Fund

Cash	<u>\$ 2,990,060.63</u>
Total	\$ 2,990,060.63

The Funds are financed by annual funding received from the Hong Kong Bar Association. During the last year, Ms. Eva Sit, S.C. made a donation to the Brook Bernacchi Barristers' Benevolent Fund. Members' continuous support in this regard will be greatly appreciated.

Current membership of the Standing Committee on Funds for Barristers is as follows:

Paul Harris, S. C. (Chairman, *ex-officio*)

Pang, Robert Y.H., S.C.

Hui, Martin S.T., S.C.

Ma, Johnny K.C. (Honorary Secretary, *ex-officio* member)

Johnny K.C. Ma
Member

3 January 2022