

Report of the Committee on Financial and Securities Law 2025

In 2025, the Committee on Financial and Securities Law organised 3 ALE webinars: “*The No Consent Regime under OSCO and the Restriction Notice Regime under the SFO: Case Studies and Impact on the Financial and Legal Industries*”, “*Digital Assets*” and “*Regulatory Investigations and Powers of the SFC under a SFO s.182 Direction*” which were all very well attended. These webinars provided members and pupils with an introduction to the no consent and restriction notice regimes, the relevant Hong Kong legal and regulatory regimes concerning cryptocurrencies, stablecoins and digital assets generally, as well as the SFC’s powers of investigating targeted persons and obtaining access to records and documents, its enforcement regime in terms of court and tribunal proceedings, and handling complaints by the SFC.

The Committee has this year considered regulatory consultation papers on proposals from the regulators to update the list of financial services providers, to restrict the use of misleading names and to amend the Securities and Futures Ordinance and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance.

It remains for me to thank all Committee members and the Bar Secretariat for their hard work and support throughout 2025.

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Committee on Financial and Securities Law

15 December 2025